



## **Form CRS – Relative Value Partners Group, LLC**

March 25, 2021

Relative Value Partners Group, LLC is registered with the Securities and Exchange Commission as an Investment Adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand the difference. Free and simple tools are available to you to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### ***What investment services and advice can you provide me?***

We provide investment advisory services to retail investors. One of the services we offer to retail investors is portfolio management for individuals and businesses, primarily by the use of various, delineated portfolio strategies. In addition, we provide financial planning which includes, retirement planning, estate planning, tax planning, cash flow planning, and philanthropy management. There are no limitations on those services. We monitor the investments of our clients for whom we provide portfolio management services with continuous ongoing supervision. Our monitoring occurs at a minimum, with quarterly reviews, or upon material economic, disruptive events and is part of our standard portfolio management services. Generally, we act with discretionary authority as a portfolio manager which allows us to purchase and sell securities without seeking your permission prior to trade. We are not limited in trading except by your known, identified restrictions. For non-discretionary accounts, we must seek your permission prior to trading, and you make the ultimate decision regarding the purchase or sale of a security. We are not limited in any of the investments we recommend to our clients. We have a \$1 million minimum account value to open an account with us. *For additional information, please see our website at [www.rvpllc.com](http://www.rvpllc.com) or our ADV, Part2A, Items 4,7 and 13 at <https://rvpllc.com/wp-content/uploads/2021/03/RVP-ADV-Part-2A-March-2021.pdf>.*

#### ***Questions to Ask Us:***

***Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me?***

***What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?***

### ***What fees will I pay?***

You will pay an asset-based fee for our portfolio management service, quarterly in arrears, that is a percentage of the value of your portfolio based upon the average daily balance for that quarter. Different portfolio strategies have different fees. An asset-based fee means that if the value of your portfolio increases, our fee increases. In addition to our fees, you will pay custodian fees, account maintenance fees, transaction costs such as commissions and mark-ups on each transaction, mutual fund ticket charges, and underlying mutual fund managers' fees. We do not participate in any of these fees. *For Additional Information, please see our ADV, Part2A, Item 5 at <https://rvpllc.com/wp-content/uploads/2021/03/RVP-ADV-Part-2A-March-2021.pdf>*

*You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.*

**Question to Ask Us:**

**Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?**

*What are your legal obligations to me when acting as my investment adviser?  
How else does your firm make money and what conflicts of interest do you have?*

**When we act as your investment adviser**, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money (asset-based fees) creates some conflicts with your interest. You should understand and ask us about these conflicts because they can affect the investment advice, we provide to you. Here are some examples to help you understand what this means.

First, due to the fact that we charge fees by strategy, our employees have a financial incentive to recommend higher fee strategies to you. Second, we receive fees from a third party for our portfolio management in a wrap program. These fees are lower than our direct management fees. Third, we provide services to an affiliate which benefits our common owner. Finally, as previously disclosed, an asset-based fee has an inherent conflict of interest because we earn more, the more money you put in your account. *For additional information, please see our ADV, Part2A, Item 5 at <https://rvpllc.com/wp-content/uploads/2021/03/RVP-ADV-Part-2A-March-2021.pdf>*

**Question to Ask Us:**

**How might your conflicts of interest affect me, and how will you address them?**

*How do your financial professionals make money?*

Our financial professionals are compensated by salary and/or by a contractual split of the advisory fees earned by us that the representatives have brought to the firm. In addition, the firm may consider other factors in compensation, such as the amount of client assets they service, the time required to meet a client's needs, or the revenue we earn from the financial professional's advisory services.

*Do you or your financial professionals have legal or disciplinary history?*

No, neither our firm nor any of our associated persons has any disciplinary or legal history. You may go to [www.investor.gov/CRS](http://www.investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

**Additional Information**

You may obtain additional information by viewing our website, [www.rvpllc.com](http://www.rvpllc.com) and our ADV, Part2A at <https://rvpllc.com/wp-content/uploads/2021/03/RVP-ADV-Part-2A-March-2021.pdf>

You can request up-to-date information about our firm and request a copy of our relationship summary by calling us at 847 513-6300. The Form CRS is also posted to our website

**Question to Ask Us**

**Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?**